

Required information for application of change in loan duration

(Only applies when monthly payments increase by more than 20%)

Basic documentation

- Latest tax return (available at www.skattur.is).
- Confirmation of income tax payments (available at www.skattur.is).
- Confirmation of income for the previous three months.
- Confirmation of outstanding amount and monthly payments for all outstanding loans.
- Consent for Íbúðalánasjóður to obtain relevant information from applicant and if applicable co-applicant.
- Last payment slip for outstanding loans higher in mortgage rank than Íbúðalánasjóður's loans (if applicable).
- Request and written statement requesting exemption from standardized cost of living/cost of transportation (if applicable).

“Íbúðalánasjóður reserves the right to request further documentation regarding the process of evaluating the application, if deemed necessary”